



INTERIM ANNOUNCEMENT Q3 2022

ROY Asset Holding SE:

Quarterly Statement – 3rd Quarter 2022

Klingenberg, 30 November 2022 - ROY Asset Holdings acts as a real estate project developer in the US and as a manufacturer of high-quality ceramic tiles in Germany.

During the first 9 months of the current fiscal year 2022, ROY Asset Holding SE achieved net sales of EUR 3.1 million (Q3 2021 EUR 4.5 million) in the ceramics business segment as well as EUR 569 thousand in the real estate business.

In the first nine months of 2022, mainly due to a burden of depreciation on moveable assets and the Social Plan implemented with the employees of Klingenberg Dekoramik GmbH, we face a loss of EUR 11.7 million in the first nine months of 2022, compared to EUR 12.0 million in the first nine months of 2021.

Due to the COVID-19 pandemic, the planned sales in the real estate and ceramics activities were affected. As announced on 21 April 2022, the Group's wholly owned subsidiary, namely Klingenberg Dekoramik GmbH, has reached a conclusion on a social plan with the employees. The ceramic production ceased in July 2021, while the sales activities of the ceramic products continue. The Group has placed purchase orders to other manufactures by way of OEM. **Financial position**

The fixed asset of ROY Asset Holding SE amounted to EUR 15.3 million at the end of the third quarter of 2022 (30 September 2021: EUR 42.1 million). The fixed asset comprised of real estate and properties, plant and operating equipment. Current assets at the end of third quarter of 2022 amounted to EUR 9.1 million, which mainly comprised inventories, bank balances and trade receivables (30 September 2021: EUR 18.1 million). The Group's equity amounted to EUR 35.2 million as at 30 September 2022 (30 September 2021: EUR 55.1 million).



Outlook

The business segments of the ROY Group are affected by the Ukraine War and the inflation caused by the energy crisis in the EU. We see uncertainty in the ceramics segment, especially when the energy costs have been increasing since the outbreak of the Ukraine War in February 2022.

In the real estate segment, the rental income for the Group is insignificant. As we announced earlier, we will explore the opportunities with the financial institutions in the US, with a view to restructure the management structure of Travis Project and to explore the feasibility of converting the Travis Project from rental property to condominium for sale.

Events after the reporting date

No event after the reporting date is noted.

About ROY Asset Holding SE

ROY Asset Holding SE is a property developer with a focus on the fast-growing regions of Los Angeles/California and Houston/Texas, the USA. In the ceramics sector, ROY is the owner of a German brand name “Klingenberg”, positioned itself in the high-end market of tiles industry, particularly in the medium to Grade-A commercial properties. ROY Asset Holding SE is also planning to develop its brand name with a wide range of products and explore the retail markets of ceramic products and sanitary equipment in the future. **For further information, please contact:**

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